

Aurora Quantum

International Pension Plan

Pension to accept accrued UK Benefits
For Non-UK Residents or those leaving the UK

In association with

skandia :
International

Part of The Pension Range From Concept Group

Aurora Quantum

International Pension Plan

The Aurora International Pension Plans have been developed by Concept Group Limited to provide a competitive and flexible solution for individuals who have accrued pension benefits in the UK and are leaving or have already left the UK.

Readily portable, Aurora provides asset protection and tax effective planning opportunities in the secure knowledge that assets are ring fenced and held by Royal Skandia.

Enjoy your choice of investment strategy and Investment Manager together with the simplified but cost effective Quantum Plan.

Avoid the requirement to purchase an insurance annuity, and gain the advantage of passing remaining funds to loved ones on death.

With the ability to remove your pension assets from the UK inheritance tax regime and the ability to pay pension benefits gross without deduction of Guernsey tax, significant advantages can arise from a transfer to an Aurora Pension Plan.

Concept Group Limited is a Guernsey licensed fiduciary company regulated by the Guernsey Financial Services Commission. It specialises in the innovation and development of pension schemes and is the pioneer of personal pension multi-member QROP plans.

Concept's first multi-member QROP Scheme acting as trustee was in July 2006 and the launch of the revolutionary and market leading Aurora QROPS was in August 2007.

Members and their advisers benefit and enjoy the unrivalled expertise and technical support built up from years of experience.

Guernsey is an independent, well regulated and internationally accepted jurisdiction with a framework of legislation and practices that ensures its position in the premier division of offshore financial service centres.

English speaking, with a centuries-old tradition of political stability and good governance, Guernsey is in the same time zone as London.

Concept Group Limited are not qualified to give legal, investment or tax advice but they can offer introductions to qualified legal and tax advisors/counselors, conversant with International Pensions.

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Outline of Benefits

Who May Apply:	Aurora is available to all individuals, whatever their nationality, leaving or having left the UK.
Tax Benefits:	<p>Aurora is not subject to tax in Guernsey* and has no reporting requirements under the European Savings Tax Directive.</p> <p>An individual who transfers their accrued benefits from their UK Pension Scheme to Aurora will remove their pension from the UK tax system permanently and will avoid the risk of these funds being impacted by future changes to the UK pension legislation.</p>
Investment:	<p>The Investment choice is wider than under most UK Pension Plans and this is facilitated by a Royal Skandia Investment Product which is tailored to fit with the flexibility of the Aurora Quantum QROPS. Royal Skandia is a company within Skandia International, the offshore and cross border provider of investment solutions to the Skandia and Old Mutual Group.</p> <p>Royal Skandia offers genuinely global offshore investment solutions to mobile expatriates around the world as well as local investors. Royal Skandia is a strong advocate of financial advice and their award winning products can only be bought through a Financial Adviser. For further information on the relevant Royal Skandia product please see the appropriate brochure available from your Financial Adviser.</p> <p>Using the Quantum Plan a Member can appoint the Investment Manager of their choice.</p>
Retirement Age:	Benefits must commence before age 75 but no earlier than age 55, unless mitigating circumstances apply.
Drawing Your Pension:	<p>The tax treatment of your pension when you draw it will depend upon the tax regime of the country in which you are resident, your age and the duration elapsed since leaving the UK.</p> <p>Please note that there is no requirement to purchase an insurance annuity and any funds remaining on the death of the individual or last annuitant may be paid to those nominated in accordance with your wishes. Dependent on the individual's personal circumstances at the time tax planning opportunities may arise.</p>
Transfers In:	As long as the UK Authorised Pension Scheme has the relevant powers to transfer out to a QROPS then an individual may request a transfer of their accrued benefits to their Plan in Aurora.
Transfers Out:	Aurora has powers to transfer to other Schemes which generally would also be a QROPS.
Financial Stability:	Guernsey is a premier International finance centre with the highest reputation and standards. Its legislative and fiscal independence continues to deliver political and economic stability on which the Islands mature innovative finance sector can rely.
Regulated:	<p>The Guernsey characteristics of Aurora Libertaï have been approved by the States of Guernsey Income Tax.</p> <p>The Administrators (Concept Group Limited) are regulated in Guernsey by the Guernsey Financial Services Commission in accordance with the Regulation of Fiduciary, Administration Business and Company Directors, etc (Bailiwick of Guernsey) Law, 2000. Registration No: 41012.</p> <p>Aurora Libertaï is a Qualifying Recognised Overseas Pension Schemes ("QROPS") for UK purposes, with effect from 18th June 2008 – Reference No: 501940.</p>

* Unless Guernsey resident taxpayer in receipt of annuity.

This summary is of general nature only and should not be relied upon, nor to be a substitute for professional advice, or used in formulating any business decisions without first seeking such advice. No liability is accepted for any consequences arising from any transactions embarked upon in connection with this summary.

The benefits in this summary may vary according to residency and domicile. No warranty regarding the appropriateness of investing in the Aurora International Pension Plans is being given and none of the above comments should be construed as investment or tax advice. You should always take independent investment and tax advice, as your personal circumstances may mean the comments above do not apply.

Aurora Quantum

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Payment of Benefits

When Notification to HMRC is required

Aurora have been accepted as Qualifying Recognised Overseas Pension Schemes by Her Majesty's Revenue & Customs (HMRC) and therefore are required to notify HMRC of any payment of benefits, including those transfers which are treated under certain provisions as deemed to be making a payment in respect of a relevant member.

There are a number of ways in which a payment could be deemed to be made and includes a transfer from Aurora to another plan, dependent on the time elapsed since the individual left the UK.

When Notification to HMRC is not required

HMRC do not need to be notified if the relevant member is a person to whom the member payment charges set out in the Finance Act 2004 do not apply.

The relevant member payment charges do not apply unless the member:

- Is resident in the UK when the payment is made (or treated as made), or
- Although not resident in the UK at that time, has been resident in the UK earlier in the tax year in which the payment is made (or treated as made) or in any of the five tax years immediately preceding that tax year.

Advantages

If a relevant member is not resident in the UK when the payment or deemed payment is made and the relevant member has also not been resident for the five years preceding the tax year the payment or deemed payment has been made (paragraph 2 Schedule 34 Finance Act 2004) then no member payment or a deemed payment charge will arise or be reportable to HMRC.

Aurora Quantum

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Investment and Charges

Aurora Quantum

The Member appoints themselves or an Investment Manager and Custodian of their choice, on a Discretionary or Advisory basis. The Trustee has no responsibility, power or duty to review investment decisions.

Restricted to a Royal Skandia product - More information on Royal Skandia's products is available from your Financial Advisor

Aurora Quantum utilises the Libertai Trust Deed - Under the Libertai Deed, notwithstanding certain clauses of the Trust Deed, the Trustee has no power of investment over the value of the Sub-Fund and that the sole responsibility for the application of the value the Sub-Fund shall be vested in the Investment Manager as provided for in accordance with the provisions of the Trust Deed. For the avoidance of doubt, the Trustee shall have no power to appoint an Investment Manager nor any duty to review the decisions of such Investment Manager, save for in the circumstances as set out in the Trust Deed. The member having such power may appoint their choice of Investment Manager including themselves.

Formation Fees

Transfers from existing providers included

£995

Annual Trustee Fees - Charged annually in advance

Four

£995

Additional Fees

Each Additional Transfer from existing UK provider

£250

Transfer/Closing Fees

Transfer to another Aurora Plan

£500

Closing/External Transfer Fee before 5 years*

£2,000

Closing/External Transfer fee after 5 years**

£500

The transfer/closing fees above do not apply upon death of Member.

** Before 5 years - £2,000 closing fee less refund of Annual Trustee Fee: Q1 = £750, Q2 = £500, Q3 = £250, Q4 = Nil*

*** After 5 years - £500 closing fee less refund of Annual Trustee Fee: Q1 = £500, Q2 = £500, Q3 = £250, Q4 = Nil*

Quarter 1 - July, August, September / Quarter 2 - October, November, December / Quarter 3 - January, February, March / Quarter 4 April, May, June

Fee notes

- The first year's Trustee fee will be invoiced and taken in advance from establishment of the Plan to the 30th June and annually thereafter.
- Formation fees and the first year Trustee fees up to 30th June will be deducted on receipt of tax relieved transferred funds.
- Second and subsequent years Trustee fees will be collected from the RSK bond and unless indicated will be taken from cash or money market funds held. If no cash is available fees will be taken from the largest investment asset.
- This fee schedule does not cover assets other than a Royal Skandia product.
- Where the administration of an entity or a specific task is of an unusual nature or is unduly onerous a fee will be charged including all travel expenses.
- All bank charges incurred on payments of benefits and investment transactions will be deducted from the plan's assets.
- Any costs incurred from third parties will be charged to the individual plan i.e. legal opinions, certificate of good standing, courier fees.
- Concept Group Limited reserves the right to vary the above scales from time to time and undertake to provide the Individual with one month's notice.

Concept Group Limited reserves the right to request a Letter of Undertaking from the proposed new Trustee before agreeing to transfer to ensure that benefits will be/continue to be paid in the best interest of the Member.

Aurora Quantum

International Pension Plan

Contact Us

For an application form or further information on the Aurora Quantum International Pension Plans please contact:-

Roger Berry

Managing Director

Robbie Moore

**Business Development
Manager**

+44 (0) 1481 754725

Carl Eley

Operations Manager

Concept Group Limited
PO Box 130
Sarnia House
Le Truchot
St Peter Port
Guernsey
GY1 3HH

T: + 44 (0) 1481 723500

F: + 44 (0) 1481 716566

E: quantum@cgl.gg

www.cgl.gg

Aurora Quantum International Pension Plan

Application Form

This application form is issued in conjunction with the principal brochure.

Please answer all questions fully, accurately and to the best of your knowledge. Incomplete or inaccurate applications will delay your application and acceptance into the Aurora Quantum Plan.

Personal Details									
Title : _____	Full Name: _____								
	Previous Name: _____								
Date of Birth: <table border="1" style="display: inline-table; border-collapse: collapse; text-align: center; width: 150px; height: 20px;"> <tr> <td style="width: 20px;">D</td><td style="width: 20px;">D</td><td style="width: 20px;">M</td><td style="width: 20px;">M</td><td style="width: 20px;">Y</td><td style="width: 20px;">Y</td><td style="width: 20px;">Y</td><td style="width: 20px;">Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y	Gender: Male <input type="checkbox"/> Female <input type="checkbox"/>
D	D	M	M	Y	Y	Y	Y		
Nationality: _____	Tax Residence: _____								
Domicile: _____	Marital Status: _____								
Residential Address: _____									
Postal Address: _____									
Telephone No: _____	Fax No: _____								
Mobile: _____	E-mail address: _____								
<i>At least one contact number or email address must be provided.</i>									

Dependants			
	Full Name	Relationship	Total percentage of benefits
1			%
2			%
3			%
4			%

Financial Adviser	
Name: _____	E-mail: _____
Company: _____	Web: _____
Address: _____	
Telephone: _____	Fax No: _____
Skandia Agency Reference No: _____	CGL Reference No: _____

Aurora Quantum International Pension Plan

Plan

I wish to apply for Membership of the Aurora Quantum International Pension Plan



Fees

Formation Fees	£995
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Transfers from existing providers included	Four
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Annual Trustee Fees - Charged annually in advance	£995
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Additional Fees - Each additional transfer from existing scheme provider	£250
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Transfer/Closing Fees

Transfer to another Aurora Plan	£500
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External transfer fee before 5 years*	£2,000
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External transfer fee after 5 years**	£500
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The transfer/closing fees above do not apply upon death of Member.

* £2,000 closing fee less refund of Annual Trustee Fee on a pro-rata basis as follows: Quarter 1 - £750, Quarter 2 - £500, Quarter 3 - £250, Quarter 4 - Nil

** £500 closing fee less refund of Annual Trustee Fee on a pro-rata basis as follows: Quarter 1 - £500, Quarter 2 - £500, Quarter 3 - £250, Quarter 4 - Nil

Quarter 1 - July, August, September / Quarter 2 - October, November, December / Quarter 3 - January, February, March / Quarter 4 - April, May, June

Concept Group Limited reserves the right to request a Letter of Undertaking from the proposed new Trustee before agreeing to transfer, to ensure that benefits will be continued to be paid in the best interest of the Member.

Fee notes

- The first year's Trustee fee will be invoiced and taken in advance from establishment of the Plan to the 30th June and annually thereafter.
- Formation fees and the first year's Trustee fees up to 30th June will be deducted on receipt of tax relieved transferred funds.
- Second and subsequent years Trustee fees will be collected from the RSK bond and unless indicated will be taken from cash or money market funds held. If no cash is available fees will be taken from the largest investment asset.
- This fee schedule does not cover assets other than a Royal Skandia product.
- Where the administration of an entity or a specific task is of an unusual nature or is unduly onerous a fee will be charged including all travel expenses.
- All bank charges incurred on payments of benefits and investment transactions will be deducted from the plan's assets.
- Any costs incurred from third parties will be charged to the individual plan i.e. legal opinions, certificate of good standing, courier fees.
- Concept Group Limited reserves the right to vary the above scales from time to time and undertake to provide the Individual with one month's notice.

Aurora Quantum

I confirm that I am aware of the fees charged by Concept Group Limited ("CTL"), detailed above, for establishing and running an Aurora Quantum Plan.

I also confirm my understanding that whilst there is no formal minimum on the Aurora Quantum Plan, the potential impact that the fees may have on future benefits, dictate that careful consideration should be made before transferring fund values of less than £100,000, or currency equivalent, into the Aurora Quantum Plan.

The value of the assets I will be transferring into my Aurora Quantum sub-fund is approximately

I confirm that I understand the fees associated with this transfer and I would like to proceed with my application.

Aurora Quantum International Pension Plan

All fields are mandatory, failure to complete or provide any documentation/information requested, in accordance with the stated guidelines, will delay your application and acceptance into Aurora Quantum.

Client Due Diligence

Certified copy passport:	<input type="checkbox"/>	The copied pages should include: passport number, picture, place of birth, date of birth, nationality, date and country of issue.
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Birth Certificate:	<input type="checkbox"/>	Not required if date of birth shown on identification documentation.
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Proof of Residential Address:	<input type="checkbox"/>	i.e., original or certified copy of a bank/credit card statement, utility bill which must be less than three months old. (Mobile phone bills are not acceptable).
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How long have you lived at this address:		Years		Months
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If less than three years, previous residential address:	
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Are you still a UK resident:	<input type="checkbox"/>	If not, date you became Non-UK resident:	
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National Insurance Number:									
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Occupation - (previous if retired):	
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	Retired: <input type="checkbox"/>
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Please provide details of position, Company name and activities of the Company

Current Source of Income:	
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i.e. Salary from employment above, monthly pension benefit payments, savings from annual income

Source of Wealth:	
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Please provide a brief explanation e.g. lifetime savings from working as an Investment Manager for XYZ Limited, inheritance from parent's estate. Sale of XYZ Limited that sold building machinery, etc. One word answers such as "savings", "pensions", "dividends", etc and explanations such as "transfer from pension" are not acceptable. This will result in further explanations being requested and the establishment of the plan being placed on hold until full details have been provided.

Certified Documents - For certification to be effective, the certifier will need to have met the individual (where certifying evidence of identity containing a photograph) and have seen the original documentation.

The following list is an example of acceptable persons able to certify documents – this list is not intended to be exhaustive: A Member of the judiciary, a senior civil servant, an officer of an embassy, consulate or high commission of the country or territory of issue of documentary evidence of identity, a lawyer or notary public who is a member of a recognised professional body, an actuary who is a member of a recognised professional body, an accountant who is a member of a recognised professional body, a member of the Institute of Chartered Secretaries and Administrators.

The certifier must sign and date the documents and provide adequate information so that contact can be made with the certifier in the event of a query.

Identification documents - The certifier must also include the following wordings: - Having seen the individual and the identification document at the same time I certify this to be a true and exact copy and that the photograph is a true likeness.

Residential Address - Where there is a valid reason for being unable to provide a bank statement or utility bill, others sources that may be acceptable are id cards, correspondence from an independent source such as a central or local government department, lawyer's confirmation of property purchase, rental agreement, etc.

In the event that none of these documents are available please contact our office to discuss what other documentation may be accepted.

Disqualified Directors - If the applicant has been disqualified from acting as a company director or filed for bankruptcy, additional information regarding the disqualification/bankruptcy must be provided together with evidence that the assets comprising the transfer value into the plan are free of any encumbrances and are not subject to any third party claims or rights.

Source of Funds - The source of funds refers to the activity which generates the funds for a business relationship or occasional transaction.

Source of Wealth - Source of wealth is distinct from source of funds, and describes the activities which have generated the total net worth of a person both within and outside a business relationship, i.e. those activities which have generated the client's net assets and property. One word answers such as "savings", "pensions", "dividends", etc and explanations such as "transfer from pension" are not acceptable.

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Existing Schemes

Name of existing scheme	Policy No	Approximate transfer Value and Currency	Are you receiving benefits
1			Yes <input type="checkbox"/>
2			Yes <input type="checkbox"/>
3			Yes <input type="checkbox"/>
4			Yes <input type="checkbox"/>

If you are receiving a regular benefit from any of the existing scheme(s) above, please provide details below

Scheme	Frequency	Amount and Currency
Scheme 1 above		
Scheme 2 above		
Scheme 3 above		
Scheme 4 above		

If not already receiving benefits, are you looking to commence benefits within the next six months Yes No

If Yes, from which transfer: (i.e. scheme 1 and 3 above) _____

If more than four transfers please provide details on the back of this page or on a separate sheet.

If benefits have commenced or are due to commence, please provide a declaration of residency.

Benefits will continue to be paid like for like unless otherwise requested, if changes are required to either currency or frequency please provide details.

Declaration

I confirm that I have read and agree to the provisions of this application as completed.

I confirm that I am eligible to apply for membership of the Aurora Quantum Pension Plan selected on page 2 and that the assets comprising the transfer value into the plan are free of encumbrances and are not subject to any third party claims or rights.

I confirm that all assets being transferred have not originated and will not originate from activities or transactions which constitute a criminal offence in Guernsey, or which if carried out in Guernsey would be such an offence.

I will upon request, make full disclosures in writing of any benefits I have received, may receive or may be entitled to receive from any other pension scheme.

I understand that receipt of this application form by Concept Group Limited does not imply acceptance and that I will only be admitted to the plan once Concept Group Limited's business acceptance policies have been satisfied.

I confirm agreement to the fees set out in this application form and any subsequent attachments and confirm that the administrators, Concept Group Limited, may deduct from my plan all fees, including those to any third parties who provide advice to me or the Administrators.

I confirm that the information contained within this application form is true and correct to the best of my knowledge and belief and I authorise Concept Group Limited to contact any, or all, of the individuals or institutions named herein to verify the information.

I understand that Concept Group Limited are not legal or tax advisers and it is my responsibility to engage my own advisers if I wish.

I confirm that I have taken or been given the opportunity to take advice on the transfer of benefits into the Aurora Quantum International Pension Plan.

I understand that Concept Group Limited are not obliged to accept my application for membership and reserve the right to refuse any application at their absolute discretion and are not obliged to provide a reason.

Members Signature

Member Name:

Date:

Aurora Quantum International Pension Plan - Appointment of Investment Manager Letter

[member name]
[address]
[address]
[address]
[address]
[address]

Concept Trustees Limited as Trustee of
Aurora Quantum International Pension Plan
Sarnia House
Le Truchot
St Peter Port
Guernsey
GY1 3HH

Dear Sirs,

Appointment of Investment Manager

The Aurora Quantum International Pension Plan Re _____ [member name]

In accordance with Clause 9 and 10 of the Trust Deed dated 9th May 2008 (the Trust Deed) a copy of which I understand can be reviewed at the registered offices of the Trustees, I hereby confirm that:-

- I appoint myself and have read and understood the declaration note in relation to my appointment.
- I appoint _____ details of which I have provided below.

[Name and full details of Investment Manager]

I understand that notwithstanding Clause 10.1 and 10.2 of the Trust Deed, the Trustee has no power of investment over the value of my Sub-Fund and that the sole responsibility for the application of the value in my Sub-Fund shall be vested in the Investment Manager as provided for in accordance with the provisions of the Trust Deed.

In accordance with my powers under the Deed I hereby instruct the Trustee to apply for/open on my behalf the following Royal Skandia Bond

<input type="checkbox"/> Executive Investment Bond	<input type="checkbox"/> Executive Redemption Bond <i>(Not available to Hong Kong residents)</i>
<input type="checkbox"/> Executive Investment Account <i>(Singapore residents only)</i>	<input type="checkbox"/> Managed Capital Account

By selecting the above Royal Skandia Bond I confirm that the relevant charging structure has been explained to me in full and that I am aware of the implications that the selected charging structure will have on the value of my Plan.

In accordance with 10.4 of the Deed I hereby expressly and irrevocably instruct the Trustee to sign the Application Form and Declaration and if applicable the charging structure. I understand that the powers of investment under the Deed are vested in me and whoever I choose to appoint as Investment Manager, in accordance with the Deed, the investment decisions are outside the powers of the Trustee other than as set out in the Deed.

In accordance with the same clause 10.4 of the Deed I hereby irrevocably instruct the Trustee to complete the relevant Bond/Discretionary Management Account/Custody and Execution Account/Fund documents, as appended to this letter, on my behalf and thereby completing the formalities to appoint the Investment Manager as the Investment Manager in accordance with clause 9 of the Deed. I understand that notwithstanding the declaration/authority being signed on my behalf by the Trustee, the power to appoint an Investment Manager is vested in me and that any investment decisions are outside the powers of the Trustee other than that as set out in the Deed.

I understand that the person so appointed by me may or may not be regulated to act as such but upon my appointment hereby will act as my Investment Manager in respect of my Sub-Fund and be able to exercise all powers afforded to them in accordance with the Trust Deed.

I understand that under the terms of the letter I or my duly appointed Investment Manager shall be empowered to exercise any such investment powers granted under the Trust Deed, save for those specified in Clause 10.1 and 10.2 of the Trust Deed.

The terms of the appointment shall be under such terms as to remuneration and otherwise as agreed between me and the Investment Manager.

It is my responsibility to ensure that any retrocession fees received by the Investment Manager, appointed by me, from Skandia are disclosed to me and the Trustee has no duty to enquire as to the amount agreed between us.

For the avoidance of doubt, the Trustee shall have no power to appoint an Investment Manager nor any duty to review the decisions of me, as the Investment Manager nor those of any Investment Manager appointed by me, save for in the circumstances as set out in Clause 9.4, 10.1 and 10.2 of the Trust Deed.

Please note that unless further written notice is given by me to the Trustee, I instruct the Trustee to act as directed by myself in respect of the powers of investment reserved by me under the Trust Deed.

Member Signature

[Please print Member name]

[date]

Aurora Quantum International Pension Plan – Instruction to Royal Skandia

Under the provisions of the Trust Deed the Member holds the power to appoint the Investment Manager as detailed in the Appointment of Investment Manger letter. This section is to advise how the appointed Investment Manager will be providing instructions to Royal Skandia and of any agreed charges in relation to this appointment.

By opting for Option 3 and signing this Instruction, the Member and Financial Adviser are confirming that they are complying with the local laws, regulations and requirements in order to act in the capacity as an Investment Manager and receive a fee (if applicable) in this regard.

Option 1 - Where the Member is appointed as an Investment Manager and would like to provide Royal Skandia with investment instructions directly.

Option 2 - Where the Member is appointed as an Investment Manager and would like their Financial Adviser to provide Royal Skandia with investment instructions directly.

I have agreed with _____ “Financial Adviser” that they will discuss any proposed alterations to the investment composition of the bond with me and that they must have my prior written agreement before any changes are made. I authorise the Financial Adviser to submit written instructions to Royal Skandia on my behalf. Where I have agreed a fee for this as specified below, I request Royal Skandia to make payment of any such fee specified below to Financial Adviser directly.

Option 3 - Where the Member has appointed their Financial Adviser or third party as their Investment Manager.

I have delegated all investment decision-making to the Investment Manager. This means the Investment Manager has complete discretionary authority, without consulting me, to make all investment decisions, to buy or sell assets, hold cash or other investments. I authorise Royal Skandia to act upon the investment instructions of the Investment Manager and request Royal Skandia to make payment of the fee specified below. I request Royal Skandia to make payment of any such fee specified to the Investment Manager direct.

FEE SECTION

Where Option 1 is requested it is not possible to take a fee, please insert “Nil”

Where Option 2 is requested and you have agreed to pay a fee to the Financial Adviser, Please complete:

Where Option 3 is requested and you have agreed to pay a fee to the Investment Manager, Please complete:

Where no fee is specified it will be assumed that no fee is to apply

I agree to pay _____ % per year *Payment will be based on the value at the end of the previous quarter*

I agree that such fees shall be payable directly to the Financial Adviser or Investment Manager by Royal Skandia on receipt by Royal Skandia of this authority. The Trustee hereby authorises Royal Skandia to debit the Royal Skandia bond with an equivalent amount which will be paid quarterly at each valuation date. Such fees will treated as partial surrenders of the bond.

Bank Account Details of the Financial Adviser or Investment Manager:

Bank account name: _____

Account Number/IBAN _____ Sort Code: _____ SWIFT or BIC Code: _____

Bank name and address: _____

REQUEST TO OPEN A SELECTED CUSTODIAN FACILITY AND REPLACE ROYAL SKANDIA’S NOMINATED CUSTODIAN - (Excludes MCA)

The Member and Trustees request and instruct Royal Skandia to open an account (“the Account”) with:

Custodian Name _____ (“the Custodian”)

Address of Custodian _____

Contact Name & telephone number: _____

The Trustee as instructed by the duly appointed Investment Manager agree that:

- The Custodian shall act as custodian of the assets in the Account.
- That Royal Skandia bears no legal or other responsibility if at any time the Custodian:
 - i. fails to meet any of its obligations and/or
 - ii. acts in a fraudulent, incompetent or negligent manner and/or
 - iii. enters into liquidation and/or receivership and/or enters into a voluntary arrangement with its creditors and/or is unable to pay its debts.
- The Member and the Trustee confirm that they shall not be entitled to make any claim whatsoever against Royal Skandia relating to the custody of the assets notwithstanding any obligations that exist in the Policy Terms.
- The Trustee confirms that they are responsible for the Custodian charges which will be deducted from the value of the Royal Skandia bond.
- The Trustees agree that Royal Skandia can release personal data to the Custodian should Royal Skandia be required to do so by the Custodian in order to comply with the Custodian’s local laws or anti-money laundering practices.

Member Signature _____	Date _____	Investment Manager/Financial Adviser Signature _____	Date _____
For and on behalf of Concept Trustees Limited _____	Date _____	For and on Behalf of Concept Trustees Limited _____	Date _____

[member name]
[address]

Concept Trustees Limited as Trustee of
Aurora Quantum International Pension Plan
Sarnia House
Le Truchot
St Peter Port
Guernsey
GY1 3HH

Declaration of Residency

Member's Full Name:- [insert member name]

I confirm that I am UK resident

I confirm that I became Non-UK resident on [insert date]

I acknowledge that if any payments of benefits are made to me at my request it is on the understanding that I am responsible for any taxation liabilities, penalties or surcharges from any jurisdiction including the UK, arising on me as the Member and/or you as Trustee.

I further acknowledge that if I am not fully aware of the tax implications that I should consult with my accountant or tax lawyer for advice.

My bank details for any payment of benefits are:-

Bank:

Branch:

Sort Code:

Swift Address:

IBAN Number:

Account Name:

Account Number:

Account Currency:

If more than one account/currency, please provide details on a separate page.

Signature

[Please print Member name]

[date]